

A Report to Our Citizens FY 2015

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MISSION STATEMENT

Ina, Diskubre, Setbe.
 To Enlighten, To Discover, To Serve.

LEADERSHIP

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ABOUT US

The University of Guam (UOG) is a U.S. land-grant institution located in the village of Mangilao on Guam, a U.S. territory in the Mariana Islands. Established by the Higher Education Act of 1976, UOG is governed by a 9 member Board of Regents and is a component unit of the government of Guam. UOG is accredited by the Western Association of Schools and Colleges offering students associate’s, baccalaureate, and Masters degrees.



CORE VALUES

1. Academic Quality
2. Student Success, Enrollment Growth, Retention, & Institutional Visibility
3. Community Engagement
4. Institutional Effectiveness & Efficiency

ENROLLMENT DATA

- Fall 2015 Enrollment: 3,991
- Undergraduates: 3,696
- Graduates: 295
- 31 Undergraduate Programs
- 14 Graduate Programs

EMPLOYMENT DATA

- Total Full-time Employees: 899
- Full-time Faculty: 172
- Faculty Adjuncts: 130
- Administrators: 36



THROUGH THE POWER OF
Community Engagement.

ACADEMIC AND INSTITUTIONAL PERFORMANCE



DID YOU KNOW?

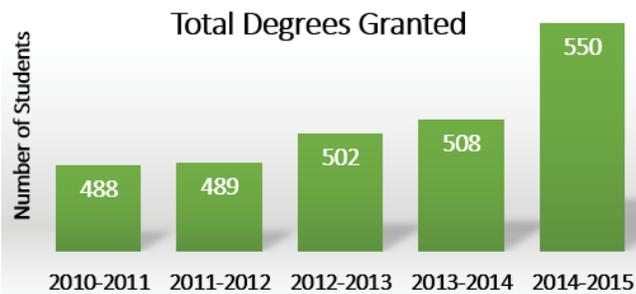
UOG has conferred more than
16,000
degrees over the past 62 years!

INSTITUTIONAL PROFILE

- The University of Guam is an open-admissions, semester-based, U.S. land-grant comprehensive public university.
- 5 different schools and colleges located on campus.
- 35 bachelor's degree programs and 15 master's degree programs are available for selection.
- Online Learning: 2 online master's programs along with 21 fully online graduate and undergraduate programs, and 4 undergraduate hybrid courses.

INSTITUTIONAL OUTCOMES

- Fall 2015 enrollment experienced a new record high enrollment of 3,991 students.
- First tuition increase in six years was enacted.
- The Good-to-Great Initiative of program prioritization continues to be implemented helping UOG in realizing its potential.
- 550 degrees were conferred for AY 2014 and AY 2015.
- A \$6 million grant was received from the National Science Experimental Program to Stimulate Competitive Research (EPSCoR) which allows the university to conduct further studies on marine life.



STATEMENT OF ACCREDITATION

UOG's trademark of academic quality is primarily evidenced by the eight (8) year accreditation from the Senior Commission of the Western Association of Schools and Colleges (WASC), ensuring that the academic programs meet or exceed U.S. standards of higher education.

Other program-specific accreditations include:

- The Accreditation Commission for Education in Nursing, Inc. (ACEN, formerly NLNAC) — eight years max
- The International Assembly for Collegiate Business Education (IACBE) — eight years max
- The Council for the Accreditation of Educator Preparation (CAEP, formerly NCATE)



FINANCIAL AID AWARDS

In 2014, the Guam Legislature gave the University of Guam control over locally funded student financial aid awards. Student financial aid awards are now tailored to policy areas of access, affordability, performance, retention, and degree completion.

OUR FINANCES

IMPORTANT FINANCIAL TRENDS

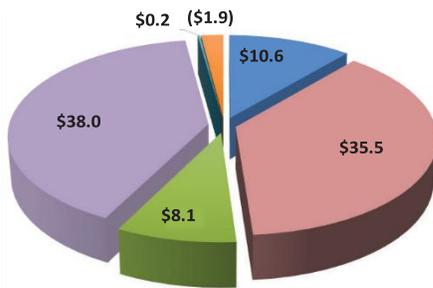
- The University of Guam implemented GASB 68 and 71 leading to the restatement of 2014's financial statements to help in comparability.
- Of the past 13 years, 12 have been in financial surplus averaging around \$3 million (about 3.6%) of revenues.
- Grants and contracts decreased to \$35.5 million, a \$1.2 million decrease from FY 2014 as a result of federal grants expiring. However, these were replaced by new EPSCoR research grants.
- Expenses have been held in check despite increased enrollment; grant spending; facility maintenance; merit-based salary increments; and utilities.



REVENUES & APPROPRIATIONS

Revenues totaled \$90 million for FY15. University generated revenues are now 62% of consolidated revenues excluding investments and retiree health care while GovGuam appropriations account for 38%.

REVENUE & APPROPRIATIONS (IN MILLIONS)



REVENUES & APPROPRIATIONS BY SOURCE (IN \$1,000's)

	FY2015	FY2014
Tuition & Fees (net)	\$10,599	\$ 11,510
Grants & Contracts	35,509	35,996
Auxiliary & Other	8,082	7,327
Total Generated Revenues	\$54,190	\$54,833
GovGuam Appropriations	38,043	35,315
Contributions from UOGEF	200	200
Other	(1,905)	1,295
Total Revenue	\$90,527	\$91,643

EXPENDITURES

FY 2015 operating expenses decreased by \$3.7 million mostly as a result of GASB 68's reporting requirements. UOG spent \$35.2 million directly on its core mission. Of that, 47% went to instruction, 25% to public service, and 28% to research.

EXPENDITURES (IN MILLIONS)



EXPENDITURES BY SOURCE (IN \$1,000's)

	FY2015	FY2014
Core Mission	\$35,159	\$37,950
Academic Support	8,687	8,557
Student Service	3,238	3,468
Institutional Support	8,256	7,821
Operation/Maintenance	6,410	8,659
Scholarship	12,122	12,168
Other	7,981	6,977
Total Expenditures	\$81,853	\$85,600

The independent audit was performed by Deloitte. A clean opinion was issued on the Financial Statements. To view the University of Guam's Annual Audit Report, visit: www.uog.edu/administration.

FUTURE OUTLOOK



GOOD-TO-GREAT INITIATIVE

UOG continues to move forward in the Good-to-Great process. In its evolution, the University places great focus on its mission, purpose, and dynamic role in the development of the region in various areas. To move towards a successful and sustainable 'Great UOG' a thorough assessment of program priorities, resource allocation processes, and support must be conducted.

The implementation can be accelerated through investments, initiatives, new structures, and ideas related to faculty and technology. Additional measures include:

- The establishment of the Research Corporation of the University of Guam (PL31-237).
- University appropriations from GovGuam allotment control was removed in FY14 and FY15 (PL 32-68 and PL 32-269)
- Authorization to construct a new Student Success Center as well as an Engineering Annex (PL 33-92).
- New grants¹
- Capital improvements²

The University continues to provide students with learning experience and socially impactful research, while being reliable, financially stable, and sustainable.

¹ A five year \$6 million grant from the U.S. National Science Foundation Experimental Program to Stimulate Competitive Research Grant (EPSCoR) was awarded to aid in the development of research capacity. UOG was also awarded a cancer grant from the National Institute of Health in partnership with the University of Hawaii.

² The U.S. Department of Interior funded construction to alter the appearance of several major buildings. The Nursing and Health Sciences Building has newly added space.

FINANCIAL IMPROVEMENTS

WASC visited the University in Spring 2016. While full report on this visit and UOG's accreditation are not yet released, the review released after their visit reveals positive financial remark on the University's continued improvement in recent years. Guam OPA also qualified UOG as a low-risk auditee; the last time such an opinion was issued was in 2011.

GROWTH

Both the U.S. and Guam went through slow economic recovery in 2015, but with a record breaking number of visitors, the military buildup, and increased employment numbers, Guam's economic future seems promising; employment is expected to increase over the next decade. "UOG is positioning itself to ensure that the workforce on Guam will have the knowledge and skills required to feed the economic growth." UOG aims to increase capacity to handle 5,000 online students and 5,000 students on-campus.



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WE WANT TO HEAR FROM YOU!

Would you like to see other information? Please contact: Zeny Nace, UOG Comptroller's Office at (671) 735-2942.

The University of Guam wishes to acknowledge the students of the School of Business & Public Administration Accounting Majors – Spring 2016 for their contribution to the FY15 Citizen Centric Report.