

# CAPTAIN, HUTAPEA & ASSOCIATES

REAL ESTATE APPRAISAL & CONSULTING

September 9, 2008

Mr. Ronald S. De Guzman  
Executive Director  
Guam Housing and Urban Renewal Authority  
Research, Planning & Evaluation Office  
117 Bien Venida Avenue  
Sinajana, Guam 96926

Dear Mr. De Guzman:

Subject: September 8 Letter to OPA Regarding Appeal of Housing Study Award

In the above matter, we respectfully ask that you allow our letter dated September 8, 2008 (a copy was faxed to you yesterday) to be accepted by the OPA. Although we understand that you can legally maneuver and file to strike this letter from the record, the letter contains nothing new and it is our final letter in this matter.

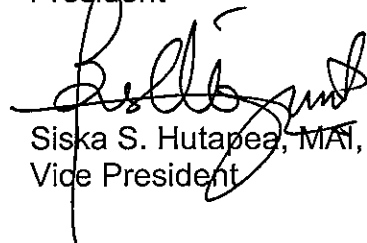
We are not attorneys, and we are not looking for legal angles in this appeal process. We believe that this final letter accomplishes our right to due process in this appeal matter. Thank you for your consideration of this unusual request.

Sincerely,

CAPTAIN, HUTAPEA & ASSOCIATES



W. Nicholas Captain, MAI, CRE, FRICS  
President



Siska S. Hutapea, MAI, MRE  
Vice President

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TIME: 1:40 PM

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FILE No. OPA-08-009

WNC/nj

cc: Office of the Public Auditor  
Kevin Fowler, Esq.