

*The Auditor's Communication With Those Charged  
With Governance*

**Department of Chamorro Affairs**  
**Non-Appropriated Funds**  
(A Component Unit of the Government of Guam)

*Year ended September 30, 2016*



**Building a better  
working world**



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May 8, 2017

The Board of Trustees  
Department of Chamorro Affairs – Non-Appropriated Funds

We have performed an audit of the financial statements of Department of Chamorro Affairs – Non-Appropriated Funds, a component unit of the Government of Guam, as of and for the year ended September 30, 2016, in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and have issued our report thereon dated May 8, 2017.

This report summarizes our communications with those charged with governance as required by our professional standards to assist you in fulfilling your obligation to oversee the financial reporting and disclosure process.

## **REQUIRED COMMUNICATIONS**

### **Overview of the planned scope and timing of the audit**

Our audit scope and timing is consistent with the plan communicated in our engagement letter dated February 18, 2017 and at our audit planning meeting with management.

### **Auditor’s responsibility under professional standards, including discussion of the type of auditor’s report we are issuing and if there are any events or conditions that cause us to conclude that there is substantial doubt about the entity’s ability to continue as a going concern**

The financial statements, required supplementary information and supplementary information are the responsibility of management as prepared with the oversight of those charged with governance. Our audit was designed in accordance with auditing standards generally accepted in the United States, as established by the American Institute of Certified Public Accountants, to obtain reasonable assurance about whether the financial statements are free of material misstatement and whether the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control over financial reporting. Accordingly, we will express no such opinion.

The Board of Trustees  
Department of Chamorro Affairs – Non-Appropriated Funds

An audit also includes the evaluation of the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the evaluation of the overall presentation of the financial statements.

Our responsibilities are included in our audit engagement letter.

**Sensitive Accounting Estimates**

A discussion of sensitive accounting estimates has been included in footnote 1 of the financial statements.

We determined that those charged with governance are informed about management’s process for formulating particularly sensitive estimates and about the basis to our conclusions regarding the reasonableness of those estimates.

Management’s judgment is called upon in:

- Preparing budgets that are used to administer and monitor the DCANAF’s operations. These budgets include determining how existing financial resources will be used in the DCANAF’s operations.
- Determining the assumptions used in measuring significant accounting estimates (allowance for doubtful accounts and inventory obsolescence) for financial accounting purposes.

**Our views about the qualitative aspects of the entity’s significant accounting practices**

Management has not selected or changed any significant accounting policies or changed the application of those policies in the current year.

We are not aware of any significant accounting policies used by the DCANAF in controversial or emerging areas or for which there is a lack of authoritative guidance.

We are not aware of any significant unusual transactions recorded by the DCANAF.

A discussion of significant accounting policies has been included in footnote 1 of the financial statements.

**Uncorrected misstatements, related to accounts and disclosures, considered by management to be immaterial**

Refer to “Management Representations Letter” in Appendix A.

**Material corrected misstatements, related to accounts and disclosures**

Refer to “Schedule of Corrected Misstatements” in Appendix B.

The Board of Trustees  
Department of Chamorro Affairs – Non-Appropriated Funds

**Our responsibility, any procedures performed and the results relating to other information in documents containing audited financial statements**

Our auditor’s report on the financial statements relates only to the financial statements and the accompanying notes.

We have reviewed the Management Discussion and Analysis and found the information presented to be consistent with the information in the audited financial statements.

**Fraud and illegal acts**

We are not aware of any matters that require communication.

**Independence matters**

We are not aware of any matters that in our professional judgment would impair our independence.

**Representations from management**

We have obtained from management a representations letter related to the audit and a copy of the management representations letter is included in Appendix A.

**Changes to the terms of the audit with no reasonable justification for the change**

We are not aware of any matters that require communication.

**Significant findings and issues arising during the audit relating to related parties**

We are not aware of any matters that require communication.

**Significant findings or issues, if any, arising from the audit that were discussed, or the subject of correspondence, with management**

We are not aware of any matters that require communication. We have issued a separate management letter outlining control deficiencies and recommendations.

**Significant difficulties encountered during the audit**

There were no serious difficulties encountered in dealing with management in performing the audit.

**Disagreements with management**

There were no material disagreements with the DCANAF’s management on financial accounting and reporting matters during the audit.

The Board of Trustees  
Department of Chamorro Affairs – Non-Appropriated Funds

**Management’s consultations with other accountants**

We are not aware of any consultations made by management with other accountants or specialists.

**AICPA ethics ruling regarding third-party service providers**

Our responsibilities are included in our audit engagement letter.

**Other findings or issues regarding the oversight of the financial reporting process**

There are no other findings or issues arising from the audit that are, in our judgment, significant and relevant to those charged with governance regarding the oversight of the financial reporting process.

\*\*\*\*\*

This report is intended solely for the information and use of the Board of Trustees and management. It is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

*Ernst + Young LLP*

The Board of Trustees  
Department of Chamorro Affairs – Non-Appropriated Funds

## Appendices

A – Management Representations Letter

B – Schedule of Corrected Misstatements

The Board of Trustees  
Department of Chamorro Affairs – Non-Appropriated Funds

Appendix A – Management Representations Letter



DIPATTAMENTON I KAOKAO GUINAHAN CHAMORRO  
DEPARTMENT OF CHAMORRO AFFAIRS

Honorable Edward J.B. Celvo  
Governor of Guam

Johnny G. Sablan  
President, DCA

Raymond S. Tenorio  
Lieutenant Governor of Guam



May 8, 2017



Ernst & Young LLP  
231 Ypao Road  
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Tamuning, Guam



GUAM MUSEUM



Guam Public Library  
Sistema Lehiben Pubblica Guam



HAGÁTÑA  
RESTORATION AND  
REVITALIZATION  
AUTHORITY



PBS  
GUAM

In connection with your audits of the financial statements of Department of Chamorro Affairs – Non-Appropriated Funds (DCANAF), a component unit of the Government of Guam, as of September 30, 2016 and 2015, and for years then ended, we recognize that obtaining representations from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion whether the financial statements present fairly, in all material respects, the financial position, results of operations and cash flows of DCANAF in conformity with US generally accepted accounting principles.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

Accordingly, we make the following representations, which are true to the best of our knowledge and belief:

***Management's responsibilities***

We have fulfilled our responsibilities, as set forth in the terms of the audit engagement agreement dated February 18, 2017, for the preparation and fair presentation of the financial statements (including disclosures) in conformity with US generally accepted accounting principles (US GAAP) applied on a basis consistent with that of the preceding years.

We acknowledge our responsibility for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. We have provided you with:

- Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements such as records, data, documentation and other matters
- Additional information that you have requested from us for the purpose of the audit
- Unrestricted access to persons within the Company from whom you determined it necessary to obtain evidence

We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

"Department of Chamorro Affairs is an Equal Opportunity Provider and Employer"

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Appendix A – Management Representations Letter, continued

***Uncorrected misstatements***

We believe that the effects of any uncorrected misstatements, summarized in the accompanying schedule, accumulated by you during the current audit and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

***Internal control***

There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.

We are not aware of any significant deficiencies or material weaknesses in the design or operation of internal control over financial reporting.

***Minutes and contracts***

The dates of meetings of shareholders, directors, committees of directors and important management committees are as follows:

<u>CAHA</u>	<u>DCA</u>
October 20, 2015	August 4, 2016
November 9, 2015	September 1, 2016
December 1, 2015	September 15, 2016
January 5, 2016	
February 2, 2016	
March 8, 2016	
May 3, 2016	
July 12, 2016	
August 9, 2016	
September 13, 2016	

We have made available to you all minutes of the meetings of shareholders, directors and committees of directors or summaries of actions of recent meetings for which minutes have not yet been prepared.

We also have made available to you all significant contracts, including amendments, and agreements and have communicated to you all significant oral agreements. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance, including all covenants, conditions or other requirements of all outstanding debt.

***Significant assumptions***

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable and supportable.

***Risks and uncertainties***

There are no risks and uncertainties related to significant estimates and current vulnerabilities due to material concentrations that have not been disclosed in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 275, *Risks and Uncertainties*.



Appendix A – Management Representations Letter, continued

***Ownership and pledging of assets***

The Company has satisfactory title to all assets appearing in the balance sheets. No security agreements have been executed under the provisions of the Uniform Commercial Code, and there are no liens or encumbrances on assets, nor has any asset been pledged. All assets to which the Company has satisfactory title appear in the balance sheets.

***Receivables and revenues***

Receivables represent valid claims against the debtors indicated and do not include amounts for goods shipped or services provided subsequent to the balance sheet dates, goods shipped on consignment, or other types of arrangements not constituting sales.

Adequate provision has been made for losses, costs and expenses that may be incurred subsequent to the balance sheet dates in respect of sales and services rendered prior to those dates and for uncollectible accounts, discounts, returns and allowances, etc., that may be incurred in the collection of receivables at those dates.

We have adequately disclosed a description of our major revenue-generating products and services, the types of arrangements (including multiple-element arrangements) used to deliver these products or services, and a description of the revenue recognition policies applicable to these products or services.

We have disclosed to you all sales terms (both expressed and implied), including all rights of return or price adjustments and warranty provisions. We have made available to you all significant contracts, communications (either written or oral), and other relevant information pertaining to arrangements with our customers, including distributors and resellers.

***Inventories***

Inventories, including goods that are defective, slow-moving, obsolete or unusable, are stated at amounts not in excess of their estimated net realizable values.

Physical counts and measurements of inventories were made by competent employees under the supervision of management and book records were appropriately adjusted after giving recognition to cut-off for materials received and products shipped.

Adequate provision has been made for losses under firm purchase commitments for goods or inventory. There have been no reductions of the selling prices of finished goods subsequent to September 30, 2016 and none are contemplated.

***Side agreements and other arrangements***

There have been no side agreements or other arrangements (either written or oral) that have not been disclosed to you.

***Contingent liabilities***

There are no unasserted claims or assessments, including those our lawyers have advised us of, that are probable of assertion and must be disclosed in accordance with ASC 450-20, *Contingencies – Loss Contingencies*.

Appendix A – Management Representations Letter, continued

There have been no violations or possible violations of laws or regulations in any jurisdiction whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.

There have been no internal investigations or communications from regulatory agencies or government representatives concerning investigations or allegations of noncompliance with laws or regulations in any jurisdiction, noncompliance with or deficiencies in financial reporting practices, or other matters that could have a material effect on the financial statements.

There are no other liabilities or gain or loss contingencies considered material, individually or in the aggregate, that are required to be accrued or disclosed by ASC 450, *Contingencies*, nor are there any accruals for loss contingencies included in the balance sheets or gain contingencies reflected in earnings that are not in conformity with the provisions of ASC 450.

We have not consulted legal counsel concerning litigation, claims or assessments.

***Oral or written guarantees***

There are no oral or written guarantees, including guarantees of the debt of others.

***Purchase commitments***

At September 30, 2016 and 2015, the Company had no purchase commitments for inventories in excess of normal requirements or at prices that were in excess of market at those dates.

There were no agreements or commitments to repurchase assets previously sold. There were no material commitments outstanding at September 30, 2016 and 2015 as a result of being a party to futures or forwards contracts, short sales or hedge transactions.

***Fraud***

We acknowledge our responsibility for the design, implementation and maintenance of programs and internal control to prevent and detect fraud.

We have no knowledge of any fraud or suspected fraud involving management or other employees who have a significant role in the Company's internal control over financial reporting. In addition, we have no knowledge of any fraud or suspected fraud involving other employees where the fraud could have a material effect on the financial statements.

We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We have disclosed to you all allegations of financial improprieties, including fraud or suspected fraud, coming to our attention (regardless of the source or form and including, without limitation, allegations by "whistle-blowers") where such allegations could result in a misstatement of the financial statements or otherwise affect the financial reporting of the Company.

***Independence***

We are not aware of any capital lease, material cooperative arrangement or other business relationship between the Company and Ernst & Young LLP or any other member firm of the global Ernst & Young organization.

Appendix A – Management Representations Letter, continued

We have communicated to you all owners of ten percent or more of the Company's outstanding shares, including those commonly controlled owners whose collective ownership is ten percent or more of the Company's outstanding shares.

We are not aware of any reason that Ernst & Young LLP would not be considered to be independent for purposes of the Company's audits.

***Conflicts of interest***

There are no instances where any officer or employee of the Company has an interest in a company with which the Company does business that would be considered a "conflict of interest." Such an interest would be contrary to Company policy.

***Subsequent events***

Subsequent to September 30, 2016, no events or transactions have occurred or are pending that would have a material effect on the financial statements at that date or for the period then ended, or that are of such significance in relation to the Company's affairs to require mention in a note to the financial statements in order to make them not misleading regarding the financial position, results of operations or cash flows of the Company.

***Required supplementary information***

We acknowledge our responsibility for the required supplementary information on management's discussion and analysis, which have been measured and presented in conformity with the guidelines established by the Governmental Accounting Standards Board. There have been no changes in the methods of measurement or presentation of the required supplementary information from those used in the prior period. We are responsible for the significant assumptions and interpretations underlying the measurement and presentation of the required supplementary information. We believe that the significant assumptions and interpretations used are reasonable.

***Supplementary information***

We are responsible for the preparation and fair presentation of the following schedules (the "supplementary information").

- Combining Statement of Net Position
- Combining Statement of Revenues, Expenses and Changes in Net Position

We believe the supplementary information, including its form and content, is fairly stated in all material respects in relation to the basic financial statements as a whole.

There have been no changes in the methods of measurement or presentation of the supplementary information from those used in the prior period.

There are no significant assumptions or interpretations underlying the measurement or presentation of the information.

Appendix A – Management Representations Letter, continued

*Effects of new accounting principles*

As discussed in Note 1 to the financial statements, we have not completed the process of evaluating the effects that will result from adopting the amendments to the following codification provided in Governmental Accounting Standards Board (GASB):

- GASB Statement No. 79
- GASB Statement No. 80
- GASB Statement No. 81
- GASB Statement No. 82
- GASB Statement No. 83
- GASB Statement No. 84
- GASB Statement No. 85

DCANAF is therefore unable to disclose the effects that adopting the amendments in the aforementioned GASB Statements will have on its financial position and the changes in its financial position when such statements are adopted.

\* \* \* \* \*

We understand that your audits were conducted in accordance with auditing standards generally accepted in the United States as established by the American Institute of Certified Public Accountants and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and were, therefore, designed primarily for the purpose of expressing an opinion on the financial statements of the Company as a whole, and that your tests of the accounting records and other auditing procedures were limited to those that you considered necessary for that purpose.

Very truly yours,



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Mr. Johnny Sablan, President



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Ms. Sherrie Barcinas, Administrative Services Officer



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Mr. Jeffrey San Nicolas, General Manager (Chamorro Village)

Appendix A – Management Representations Letter, continued

Entity: Department of Chamorro Affairs Period Ended: 30-Sep-2016 Currency: USD

**Communication schedule for uncorrected misstatements**

No.	W/P ref.	Account (Note 1)	Assets		Liabilities		Equity components		Effect on the current period OCI		Income statement effect of the current period		Income statement effect of the prior period												
			Current	Non-current	Current	Non-current	Debit/(Credit)	Debit/(Credit)	Debit/(Credit)	Debit/(Credit)	Debit/(Credit)	Debit/(Credit)	Prior period Debit/(Credit)	Non-taxable											
Total of uncorrected misstatements before income tax													0	0	0	0	0	0	0	0	0	0	0	0	
Total of uncorrected misstatements													2,586	0	(8,716)	0	3,334	0	2,798	0	2,798	0	0	0	0
Financial statement amounts													2,586	0	(8,716)	0	3,334	0	2,798	0	2,798	0	0	0	0
Effect of uncorrected misstatements on F/S amounts													-431,606	3,898	(82,233)	(73,071)	0.6%	0.0%	-4.6%	180,109	1.6%	0.0%	0.0%	0.0%	0.0%
Memo: Total of non-taxable items (marked 'X' above)													0	0	0	0	0	0	0	0	0	0	0	0	0
Uncorrected misstatements before income tax													0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Tax effect of misstatements at current year marginal rate													0	0	0	0	0	0	0	0	0	0	0	0	0
Uncorrected misstatements in income tax													0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative effect of uncorrected misstatements after tax but before turnaround													0	0	0	0	0	0	0	0	0	0	0	0	0
Turnaround effect of prior period uncorrected misstatements													0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative effect of uncorrected misstatements, after turnaround effect													0	0	0	0	0	0	0	0	0	0	0	0	0
Current year income before tax													0	0	0	0	0	0	0	0	0	0	0	0	0
Current year income after tax													0	0	0	0	0	0	0	0	0	0	0	0	0

Do not remove any categories of misstatements above, even if there are no misstatements; removing these categories may adversely affect the formulas or template functionality.

Management representation:  
 The foregoing uncorrected misstatements have been reviewed and approved.

We believe that the effects of the foregoing uncorrected misstatements accumulated by you during the audit and pertaining to the latest period presented are immaterial both individually and in the aggregate to the financial statements as a whole.

Mr. Jeffrey Sant Nicolas, General Manager - Chamorro Village

The Board of Trustees  
 Department of Chamorro Affairs – Non-Appropriated Funds

Appendix B – Schedule of Corrected Misstatements

Department of Chamorro Affairs  
 Year End: September 30, 2016  
 Adjusting Journal Entries  
 Date: 10/1/2015 To 9/30/2016

Prepared by	Reviewed by

AJE

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence
Net Income (Loss) Before Adjustments							60,340.00		
AJE01	9/30/2016	Retained Earnings	3040 DCA2	T1	15,210.00				
AJE01	9/30/2016	Other Income	4080 DCA2	T1		5,362.00			
AJE01	9/30/2016	Security	6058 DCA2	T1		9,846.00			
To reconcile retained earnings beginning (Chamorro Village).					15,210.00	15,210.00	65,550.00	15,210.00	
AJE02	9/30/2016	Inventory Asset	14200 DCA3	T1		9,459.00			
AJE02	9/30/2016	Retained Earnings	39000 DCA3	T1	9,459.00				
To repropose the FY2015 adjustment on inventory to reconcile beginning retained earnings (RPT).					9,459.00	9,459.00	65,550.00	0.00	
AJE03	9/30/2016	Retained Earnings	501 DCA4	T1		3,570.00			
AJE03	9/30/2016	Miscellaneous expense	EY2014-02 DCA4	T1	3,570.00				
To reconcile retained earnings beginning (CAHA).					3,570.00	3,570.00	61,980.00	(3,570.00)	
AJE04	9/30/2016	Other	613 DCA4	UA0110 DCA	15,000.00				
AJE04	9/30/2016	290 Contractual	702 DCA4	UA0110 DCA		15,000.00			
To reverse Gannett Foundation grant & expense for FeePac (CAHA).					15,000.00	15,000.00	61,980.00	0.00	
AJE05	9/30/2016	Prepaid Expenses	1320 DCA2	VD0111		61,000.00			
AJE05	9/30/2016	Janitorial Services	6056 DCA2	VD0111	61,000.00				
To properly reflect the janitorial expense for the year (Chamorro Village).					61,000.00	61,000.00	35,980.00	(61,000.00)	
AJE06	9/30/2016	450-Capital Outlay	450 DCA5	VD01030	219,450.00				
AJE06	9/30/2016	Accounts payable	EY2016-01 DCA5	VD01030		219,450.00			
To record the retention payable in the proper period (FeePac).					219,450.00	219,450.00	(188,470.00)	(219,450.00)	
AJE07	9/30/2016	Accounts Payable	1800 DCA2	N0110		12,544.00			
AJE07	9/30/2016	FESTPAC 2016	9000 DCA2	N0110		4,367.00			
AJE07	9/30/2016	Power	60171 DCA2	N0110		3,462.00			
AJE07	9/30/2016	Water	60172 DCA2	N0110		4,715.00			
To properly reflect the unrecorded liabilities for the year (Chamorro Village).					12,544.00	12,544.00	(201,014.00)	(12,544.00)	
AJE08	9/30/2016	Undeposited Funds	202 DCA5	C0100	7,889.00				
AJE08	9/30/2016	Other Income	604A DCA5	C0100		7,889.00			
To reflect the deposited funds from GEDA vendor payments (FeePac).					7,889.00	7,889.00	(193,125.00)	7,889.00	
AJE09	9/30/2016	Inventory Asset	14200 DCA3	F0101		3,330.00			
AJE09	9/30/2016	Cost of goods sold	41000A DCA3	F0101	3,330.00				
To record book inventory losses/transfers (RPT).					3,330.00	3,330.00	(196,455.00)	(3,330.00)	
AJE10	9/30/2016	Bank of Guam The Chamorro	1040 DCA2	C0110	10,005.00				
AJE10	9/30/2016	Other Income	4080 DCA2	C0110		10,005.00			

The Board of Trustees  
 Department of Chamorro Affairs – Non-Appropriated Funds

Appendix B – Schedule of Corrected Misstatements, continued

Department of Chamorro Affairs  
 Year End: September 30, 2016  
 Adjusting Journal Entries  
 Date: 10/1/2015 To 9/30/2016

Prepared by	Reviewed by

AJE-1

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence
		To reverse the double posting of a bill paid in 2015 (Chamorro Village).			10,005.00	10,005.00	(188,450.00)	10,005.00	
AJE11	9/30/2016	Inventory Asset	300 DCA4		6,341.00				
AJE11	9/30/2016	Miscellaneous Income	EY2016-01 DCA4			6,341.00			
		To eliminate negative inventory balance (CAHA).			6,341.00	6,341.00	(185,109.00)	6,341.00	
					<b>363,798.00</b>	<b>363,798.00</b>	<b>(185,109.00)</b>	<b>(280,448.00)</b>	

Approved by:



Ms. Sherrie Barcinas  
 Administrative Service Officer



Mr. Jeffrey San Nicolas  
 General Manager - Chamorro Village

The Board of Trustees  
 Department of Chamorro Affairs – Non-Appropriated Funds

Appendix B – Schedule of Corrected Misstatements, continued

**Department of Chamorro Affairs**  
 Year End: September 30, 2016  
 Reclassifying Journal Entries - Combined  
 Date: 10/1/2015 To 9/30/2016

Prepared by	Reviewed by

RJE

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence
RJE 01	9/30/2016	Other Income	600 DCA4	UA0100			7,500.00	
RJE 01	9/30/2016	FestPac Workshop Series1	610 DCA4	UA0100		7,500.00		
To reclass the grant fund for the purpose of consistency in our FS presentation (CAHA).								
RJE 02	9/30/2016	Repairs Expense	7050 DCA2	N0120			6,783.00	
RJE 02	9/30/2016	Solid Waste	6060A DCA2	N0120		6,783.00		
To properly reflect the solid waste expense for the year (Chamorro Village).								
RJE 03	9/30/2016	Other Income	604A DCA5	VD0110			25,221.00	
RJE 03	9/30/2016	230-Contractual	702A DCA5	VD0110		25,221.00		
To properly reflect the income received for public law (FastPac).								
RJE 04	9/30/2016	Other Income	40001 DCA6	VD0110			103,254.00	
RJE 04	9/30/2016	230-Contractual	40100 DCA6	VD0110		103,254.00		
To properly reflect the income received for public law (Percent for the Arts).								
RJE 05	9/30/2016	Maintenance Expense	6055 DCA2	VD0160		15,333.00		
RJE 05	9/30/2016	FESTPAC 2016	9000 DCA2	VD0160			15,333.00	
To reclassify painting expense to repairs and maintenance (Chamorro Village).								
						<b>158,091.00</b>	<b>158,091.00</b>	

**Net Income (Loss) (180,109.00)**

Approved by:



**Ms. Sherrie Barcinas**  
 Administrative Service Officer



**Mr. Jeffrey San Nicolas**  
 General Manager - Chamorro Village