

## **AMENDMENT 1**

### **REQUEST FOR PROPOSAL (RFP) UOG RFP No. P04-19**

Date Issued: July 5, 2019

## **Independent Financial Audit Services**

Questions from offerors received on June 22, 2019 and July 2, 2019.

1.1 Deadline for submission should read as follows: Friday, July 19, 2019 at 4:00 p.m. (your proposal must be turned in at the UOG Procurement Office, Administration Building Annex on or before 4:00 p.m.)

All other terms and conditions remain the same.

### 1.2 Questions from bidder

1. Would UOG consider a firm that does not have a local office in Guam? **YES**
2. How soon after September 30, 2019 will UOG have its books closed and ready for the auditors to begin final fieldwork? **FIRST WEEK OF NOVEMBER 2019**
3. Were there any journal entries discovered by the auditors during their audit process for 2018? **NONE. SEE ATTACHED END OF FISCAL YEAR AUDITOR'S ADJUSTING ENTRIES**
4. What audit schedule works the best for UOG and for how long? Interim fieldwork? Final fieldwork? **THE UNIVERSITY PLANS TO ISSUE THE DRAFT REPORT BY FIRST WEEK OF FEBRUARY 2020; HENCE AN EARLY INTERIM AUDIT DURING AUGUST 2019 WOULD BE GOOD**
5. What were the audit fees for the 2017 and 2018 audit? **CONFIDENTIAL AT THIS TIME**
6. Will the financial statements be prepared by UOG and if so when will the financial statements be ready to be reviewed by the auditor? **UNAUDITED TRIAL BALANCE BY EARLY NOVEMBER**
7. How many major federal programs are anticipated for 2019 that will need to be tested? **PROBABLY 4 AND NON MAJOR OF 3**
8. Does UOG expect entrance and exit conferences? **YES**  
If necessary, can these be done either via phone conference or video conference calls? **YES**
9. Outside of the audit process what does UOG find/define value from its auditors? **ACCURACY,**

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**TECHNICAL KNOW LEDGE ON GRANT UNIFORM GUIDANCE AND OPEB; REVIEW OUR INTERNAL CONTROLS SPECIALLY OUR PROCUREMENT PROCEDURES**

- 10. Were there any major audit issues identified for 2018? Any anticipated ones for 2019? **NONE NOTED; 2020 MAYBE A YEAR FOR PROCESS CONVERSION WITHIN THE FAO, PAYROLL, PROCUREMENT AND GL (INCLUDING BUDGET)**
- 11. What part of the audit process would UOG like to improve over the past audits? **INTERNAL CONTROLS ON PROCUREMENT; REFER ALSO TO OUR MANAGEMENT LETTER COMMENTS IN OUR WEBPAGE AT WWW.UOG.EDU UNDER FINANCIAL REPORTS**
- 12. Our audits are paperless. Will the schedules and other work papers prepared by UOG be in electronic form? We have a secured web portal to facilitate transfer of documents is UOG allowed to use a portal? **THIS CAN BE ARRANGED.**
- 13. What transition issues would UOG be concerned about if the audit is awarded to new auditors? **WE DO NOT FORSEE ANY, EXCEPT BUSINESS OFFICE SUPERVISORS ARE FAIRLY NEW IN THEIR POSITION**
- 14. Have there been any significant changes in key staff in the past year that would affect the 2019 audit? **THE UNIVERSITY HAS A NEW PRESIDENT THAT STARTED LESS THAN A YEAR AGO.**
- 15. Has UOG evaluated the effect of GASB 84 – Fiduciary Funds will have on the financial statements? **YES, WITH THE ASSISTANCE OF OUR CURRENT AUDITORS, DELOITTE. PLEASE REFER TO OUR AUDIT REPORT FOOTNOTES.**

  
 Zeny Asuncion-Nace  
 Acting Supply Management Administrator

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Please acknowledge receipt and fax to 735-3010 or via email: [procurement@triton.uog.edu](mailto:procurement@triton.uog.edu):

Name of company: \_\_\_\_\_

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Print Name/Signature/date